



Guam Football Association

OFFICERS

Richard K. Lai
President

Pascual V. Artero
Vice President

George Lai
Treasurer

Valentino San Gil
General Secretary

Executive Members

Frank Angoco

Joe Cepeda

Kenneth J. Lape

Annette Spindel

Gian Tenorio

Rhoda Bamba

November 23, 2010

Honorable Judith T. Won Pat, Ed.D.
Speaker, 30th Guam Legislature
Suite 201
155 Hesler St.
Hagåtña, Guam 96910

Anthony Blaz
Administrator
Guam Economic Development & Commerce Authority
590 S. Marine Corps Dr.
Ste. 511, GITC Bldg.
Tamuning, GU 96913

Doris Flores Brooks, CPA, CGFM
Office of the Public Auditor
Suite 401, Pacific News Building
238 Archbishop Flores Street
Hagatna, Guam 96932

Re: Submission of Annual Financial Statement 2009

Please see the attached documents:

1. Financial Statement for 2009
2. Affidavit of Publication

Kind regards,

William Bordallo
Executive Assistant

2010 NOV 29 AM 10:31



30-10-1021

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 11/23/2010
Time 1:00pm
Received by AC

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Guam Football Association
(A Not-for-Profit Organization)
Statement of Financial Position
December 31, 2009

Assets

Cash in bank	\$ 7,448.09
Accounts receivable	<u>43,907.83</u>
Total current assets	51,355.92
Football field, building and equipments, net of \$532,708.61 accumulated depreciation	<u>1,579,418.93</u>
Total assets	<u><u>\$ 1,630,774.85</u></u>

Liabilities and Net Assets

Accounts payable	\$ 82,135.06
Notes payable	<u>1,357.89</u>
Total current liabilities	83,492.95
Net assets - unrestricted	<u>1,547,281.90</u>
Total liabilities and unrestricted net assets	<u><u>\$ 1,630,774.85</u></u>

Guam Football Association
(A Not-for-Profit Organization)
Statement of Activities
Year Ended December 31, 2009

Unrestricted revenues and support:	
Grants and donations	\$ 518,092.38
Leagues	191,971.00
Dues	<u>6,330.00</u>
Total unrestricted revenues and support	<u>716,393.38</u>
Expenses:	
Program and league expenses	432,712.49
Field maintenance	170,839.78
General and administrative	<u>155,491.33</u>
Total expenses	<u>759,043.60</u>
Decrease in unrestricted net assets	(42,650.22)
Unrestricted net assets at beginning of year	<u>1,589,932.12</u>
Unrestricted net assets at end of year	<u><u>\$ 1,547,281.90</u></u>



215 Rojas St. Ste. 204 Tamuning, Guam 96913
Tel: 649-1924/4678 Fax: 648-2007

DECLARATION OF PUBLICATION

I, Janet M. Gogue, being duly sworn and deposed, state that I am over the age of 18 and I am not interested in the above-titled matter; that I am now and at all times, embraced in the publication herein mentioned, am the advertising representative of the **Marianas Variety-Guam**, a daily newspaper published and distributed throughout the Territory of Guam; that the ad stated below was published.

Guam Football Association
2009 Financial Statement

of which the annexed is a true and printed copy, was published on the

23	Day of	November	2010	Page 11
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I declare under penalty of perjury that the foregoing is true and correct.

Janet M. Gogue
Administrative Officer

Date: 11.23.10